



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



(RS. IN LAKHS)

Statement of UnAudited Financial Results for the Quarter & Half Year Ended 30th Sep, 2021

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations:						
	(a) Net Sales/Income from Operations	3484.99	2,441.03	2,099.39	5,926.02	3,017.16	7,030.01
	(b) Other operating Income	38.00	35.73	50.05	73.73	72.74	90.85
	Total Income from Operations (Net) (A + B)	3,522.99	2,476.76	2,149.44	5,999.75	3,089.90	7,120.86
2	Expenses:						
	(a) Cost of Materials Consumed	2943.47	2,184.69	1,807.83	5,128.16	2,302.06	5,923.40
	(b) Changes in Inventories of finished goods/Work in Progress	227.71	(77.43)	28.12	150.28	201.86	(48.76)
	(c) Employee benefits expense	28.16	25.30	21.97	53.46	35.85	91.45
	(d) Finance Costs	21.85	13.95	15.12	35.80	27.58	61.49
	(e) Depreciation and amortisation expense	35.11	33.51	32.95	68.62	65.62	137.16
	(f) Other Expenses	226.03	255.87	220.75	481.90	415.19	761.82
	Total Expenditure	3,482.33	2,435.89	2,126.74	5,918.22	3,048.16	6,926.56
3	Profit / (Loss) from operations before Tax & Exceptional Items (1-2)	40.66	40.87	22.70	81.53	41.74	194.30
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	40.66	40.87	22.70	81.53	41.74	194.30
6	Tax Expense						
	Current Tax	6.79	6.82	3.54	13.61	6.51	32.43
	Deferred tax	(14.40)	(3.96)	(0.86)	(18.36)	7.22	28.86
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	48.27	38.01	20.02	86.28	28.01	133.01
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 + 8)	48.27	38.01	20.02	86.28	28.01	133.01
10	Earnings Per Share						
	(a) Basic	0.33	0.27	0.14	0.60	0.20	0.93
	(b) Diluted	0.33	0.27	0.14	0.60	0.20	0.93

NOTES:

- The Company operates in a single segment that is Copper and Copper Alloys products.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on **12th November, 2021**.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the Quarter ended Sept 30, 2021 are the balancing figures between the Un audited figures in respect of Half year financial year ended Sep 30, 2021 and the unaudited published year to date figures for Six months up to Sep 30, 2021 which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 12/11/2021



FOR CUBEX TUBINGS LTD

[Signature]
PUSHPA RAJ BHANDARI
MANAGING DIRECTOR
(DIN: 00062271)

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
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CUBEX TUBINGS LIMITED

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CIN: L27109TG1979PLC002504

STATEMENT OF ASSETS AND LIABILITIES:



(RS.IN LAKHS)

PARTICULARS	As at 30-09-2021	As at 31-03-2021
ASSETS		
Non - Current Assets		
Property, Plant, Equipment	1554.46	1538.78
Financial Assets		
(i) Loans	104.60	101.65
Other non current assets	1286.19	1148.19
Current Assets		
Inventories	1700.61	1875.60
Financial Assets		
(i) Trade Receivables	3401.10	3514.95
(ii) Cash and cash equivalents	156.20	104.54
Current Tax Assets (Net)	265.71	93.92
Other current assets	397.93	218.06
TOTAL =	8866.80	8595.69
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1426.01	1426.01
Other equity	4623.66	4537.39
LIABILITIES		
Non- Current liabilities		
Financial liabilities		
(i) Borrowings	8.18	10.41
Deferred tax liabilities (Net)	124.53	142.89
Current liabilities		
Financial liabilities		
(i) Borrowings	394.56	123.22
(ii) Trade Payables	1865.63	2151.69
(iii) Other Financial Liabilities	0.00	0.00
Other Current Liabilities	388.70	161.60
Provisions	21.92	10.05
Current Tax Liabilities (net)	13.61	32.43
TOTAL =	8866.80	8595.69

Place: Hyderabad
Date: 12/11/2021



FOR CUBEX TUBINGS LTD

PUSHPA RAJ BHANDARI
MANAGING DIRECTOR

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Statement of Cash flow

(RS.IN LAKHS)

Particulars	For the period ended	For the period ended
	30/09/2021	30/09/2020
A. Cash flow from operating activities	(Un Audited)	(Un Audited)
Profit / (Loss) before tax	81.53	41.74
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	68.62	65.62
Finance costs	35.80	27.57
Operating Profit before working capital changes	185.94	134.94
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	(171.78)	69.32
Decrease/ (increase) in Inventory	174.99	324.30
Increase/ (decrease) in Trade Payables	(286.06)	676.33
(Increase) / decrease in Trade Receivables	113.85	(1,295.25)
Decrease/ (increase) in other Current assets	(179.87)	(114.20)
(Decrease)/ increase in Current liabilities	(18.82)	(5.36)
Decrease/ (increase) in other Non Current assets	(138.01)	(141.40)
Increase/ (decrease) Other Current Liabilities	238.97	97.43
Increase/(decrease) in provisions	-	-
Increase/ (decrease) in Short term borrowings	271.34	112.68
Sub Total	4.60	(276.15)
Income tax paid	(13.61)	(6.51)
Net cash flows from operating activities (A)	176.93	(147.73)
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(84.30)	(16.35)
Repayment of loans	(2.95)	(14.14)
Net cash flows from / (used in) investing activities (B)	(87.24)	(30.49)
C. Cash flow from financing activities		(1.13)
Proceeds from /repayment of long term loans and borrowings	(2.23)	(27.57)
Interest payment	(35.80)	-
Net Cash flows from / (used in) Financing activities (C)	(38.02)	(28.71)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	51.66	(206.93)
Opening Balance of Cash	104.54	187.12
Closing Balance	156.20	(19.81)
Components of Cash and Cash Equivalents		
Cash on Hand	0.33	6.58
Balances with bank in current account	155.87	1.90
Balance at the end of the year	156.20	8.48

Place: Hyderabad

Date: 12/11/2021



FOR CUBEX TUBINGS LTD

PUSHPA RAJ BHANDARI

Managing Director

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P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Cubex Tubings Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s Cubex Tubings Limited ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, except for the points mentioned above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles

V. Lakshmi Prasanna





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

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generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,

Chartered Accountants

Firm's Registration No: 016016S

Lakshmi Prasanthi .S

Lakshmi Prasanthi .S

Partner

M.No. 236578

UDIN: 21236578AAAACR9639



Place: Hyderabad

Date: 12/11/2021.