



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 14-09-2020

| | |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code:526027 | To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra(East), Mumbai NSE Symbol: CUBEXTUB |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sub: - Submission of un-audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 1st Quarter ended 30th June, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on **Monday, the 14th of September, 2020**, inter-alia, have discussed and approved **Un-Audited Financials Results and Limited Review Report of the Company for the 1st Quarter ended 30th June, 2020**.

The Board Meeting of the Board of Directors commenced at **11.00 A.M** and concluded at **1.00 P.M.**

This is for you are your information and necessary Records.

Thanking You,

Yours Faithfully,

For **CUBEX TUBINGS LIMITED**

PUSHPA RAJ BHANDARI

Managing Director

(DIN: 00062271)



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



(RS. IN LAKHS)

Statement of UnAudited Financial Results for the Quarter Ended 30th June, 2020

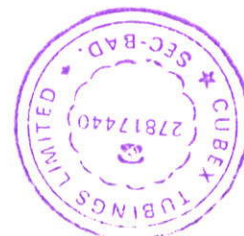
| Sl. No. | Particulars | 3 Months Ended | | | 12 Months |
|----------|----------------------------------------------------------------------------------------------|----------------|-----------------|-----------------|-----------------|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Un Audited | Audited | Un Audited | Audited |
| 1 | Income from Operations: | | | | |
| | (a) Net Sales/Income from Operations | 917.77 | 1,268.59 | 1,290.58 | 5,988.59 |
| | (b) Other operating Income | 22.69 | 39.94 | 16.61 | 108.20 |
| | Total Income from Operations (Net) (A + B) | 940.46 | 1,308.53 | 1,307.19 | 6,096.79 |
| 2 | Expenses: | | | | |
| | (a) Cost of Materials Consumed | 494.23 | 1,559.63 | 1,073.65 | 5,617.41 |
| | (b) Changes in Inventories of finished goods/Work in Progress | 173.74 | (500.45) | (109.08) | (702.27) |
| | (c) Employee benefits expense | 13.88 | 8.82 | 28.78 | 104.62 |
| | (d) Finance Costs | 12.46 | 10.14 | 9.25 | 40.59 |
| | (e) Depreciation and amortisation expense | 32.67 | 29.03 | 33.74 | 130.67 |
| | (f) Other Expenses | 194.44 | 166.73 | 253.92 | 829.65 |
| | Total Expenditure | 921.42 | 1,273.90 | 1,290.26 | 6,020.67 |
| | Profit / (Loss) from operations before Tax & Exceptional Items (1-2) | 19.04 | 34.63 | 16.93 | 76.12 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4) | 19.04 | 34.63 | 16.93 | 76.12 |
| 6 | Tax Expense | | | | |
| | Current Tax | 2.97 | 5.24 | 3.26 | 11.88 |
| | Deferred tax | 8.08 | (1.08) | (2.35) | 21.33 |
| 7 | Net Profit / (Loss) from ordinary activities after tax (5 ± 6) | 7.99 | 30.47 | 16.02 | 42.91 |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - |
| 9 | Total Comprehensive Income (after tax) (7 ± 8) | 7.99 | 30.47 | 16.02 | 42.91 |
| 10 | Earnings Per Share | | | | |
| | (a) Basic | 0.06 | 0.20 | 0.11 | 0.30 |
| | (b) Diluted | 0.06 | 0.20 | 0.11 | 0.30 |

NOTES:

- The Company operates in a single segment that is Copper and Copper Alloys products.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on **14th September, 2020**.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Announced by the Government of India because of Covid-19 outbreak. The management is monitoring the situation carefully and has started operating plant and commenced production in staged manner from the 1st week of May 2020. The management has made initial Assessment based on situation of the likely impact of lockdown on over-all economic environment and copper industry, further company expects the copper demand to stabilize in due course. The company suffers inadequate liquidity during lockdown due to covid-19. Manufacturing facilities are ready and will enhance production depending on demand and inventory being liquidated.
- The figures of the three months ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2020 and the unaudited published year to date figures for nine months up to December 31, 2019 which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 14/09/2020



FOR CUBEX TUBINGS LTD

PUSHPA RAJ BHANDARI
MANAGING DIRECTOR
(DIN: 00062271)

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003, TELANGANA
TEL : 040 27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s Cubex Tubings Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Cubex Tubings Limited for the quarter ended 30th June, 2020; and year to date from April 1, 2020 to June 30, 2020 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. (The Listing Regulations)
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. Lakshmi Prasad



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

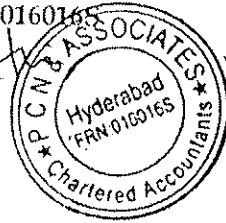
5. We draw attention to Note 4 to the financial results, which describes the impact of Covid - 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 0160168

S. Lakshmi Prasanthi

S. Lakshmi Prasanthi
Partner

Membership No. 236578
UDIN: 20236578AAAAAX9959



Place: Hyderabad
Date: 14-09-2020