



# CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



CIN: L27109TG1979PLC002504

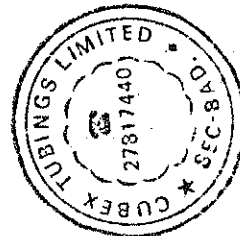
## UnAudited Financial Results for the Quarter & Nine Months Ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income from Operations:</b>						
	(a) Net Sales/Income from Operations	1,985.88	2,099.39	1,977.99	5,003.04	4,720.00	5,988.59
	(b) Other operating Income	17.67	50.05	23.83	90.41	68.26	108.20
	<b>Total Income from Operations (Net) (A + B)</b>	<b>2,003.55</b>	<b>2,149.44</b>	<b>2,001.82</b>	<b>5,093.45</b>	<b>4,788.26</b>	<b>6,096.79</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	1,533.97	1,807.83	1,705.53	3,836.03	4,057.78	5,617.41
	(b) Changes in Inventories of finished goods/Work in Progress	198.53	28.12	(15.19)	400.39	(201.82)	(702.27)
	(c) Employee benefits expense	25.64	21.97	32.67	61.49	95.80	104.62
	(d) Finance Costs	11.50	15.12	9.64	39.08	30.45	40.59
	(e) Depreciation and amortisation expense	32.86	32.95	33.86	98.48	101.64	130.67
	(f) Other Expenses	183.49	220.75	223.69	598.68	662.92	829.65
	<b>Total Expenditure</b>	<b>1,985.99</b>	<b>2,126.74</b>	<b>1,990.20</b>	<b>5,034.15</b>	<b>4,746.77</b>	<b>6,020.67</b>
<b>3</b>	<b>Profit / (Loss) from operations before Tax &amp; Exceptional Items (1-2)</b>	<b>17.56</b>	<b>22.70</b>	<b>11.62</b>	<b>59.30</b>	<b>41.49</b>	<b>76.12</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)</b>	<b>17.56</b>	<b>22.70</b>	<b>11.62</b>	<b>59.30</b>	<b>41.49</b>	<b>76.12</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	2.74	3.54	1.86	9.25	6.64	11.88
	Deferred tax	(0.86)	(0.86)	7.47	6.36	22.41	21.33
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5 ± 6)</b>	<b>15.68</b>	<b>20.02</b>	<b>2.29</b>	<b>43.69</b>	<b>12.44</b>	<b>42.91</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (after tax) (7 + 8)</b>	<b>15.68</b>	<b>20.02</b>	<b>2.29</b>	<b>43.69</b>	<b>12.44</b>	<b>42.91</b>
<b>10</b>	<b>Earnings Per Share</b>						
	(a) Basic	0.10	0.14	0.02	0.31	0.09	0.30
	(b) Diluted	0.10	0.14	0.02	0.31	0.09	0.30

### NOTES:

- The Company operates in a single segment that is Copper and Copper Alloys products.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th February, 2021.
- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Announced by the Government of India because of Covid-19 out break. The management is monitoring the situation carefully and has started operating plant and commenced production in staged manner from the 1st week of May 2020. The management has made initial Assessment based on situation of the likely impact of lockdown on over-all economic environment and copper industry, further company expects the copper demand to stabilize in due course. The company suffers inadequate liquidity during lockdown due to covid-19. Manufacturing facilities are ready and will enhance production depending on demand and inventory being liquidated.
- The figures of the three months ended 31.12.2020 and year to date figures up to 31.12.2020 are which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.  
Date: 12/02/2021



FOR CUBEX TUBINGS LTD

PUSHPA RAJ BHANDARI  
MANAGING DIRECTOR  
(DIN: 00062271)

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## **P C N & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

**Independent Auditors Review report on the Quarterly and year to date unaudited financial Results of the company pursuant to the Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations 2015, as amended**

**Review report to**

**The Board of Directors,**

**M/s Cubex Tubings Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Cubex Tubings Limited for the quarter ended December 31,2020 and year to date from April 1 2020 to December 31,2020 (the "Statement ") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulation 2015 ( the Regulation ) as amended (the " Listing Regulations").
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (IND AS 34) "Interim Financial Reporting "Prescribed under section 133 of The Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed By The Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consisting of making inquiries , primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.





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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting standards (Ind As) specified under section 133 of The Companies Act , 2013, as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.
5. We draw attention to Note No:4 to the financial results, which describes the impact of Covid-19 pandemic on the company's operations and results as assesses by the management. The extent to which covid-19 pandemic will have impact on the company's performance is dependent on the future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P C N & Associates,  
Chartered Accountants,  
Firm Registration no: 016016S

*Lakshmi Prasanthi*  
Lakshmi Prasanthi  
Partner  
M.No: 236578



Place: Hyderabad  
Date: 12th February, 2021  
Udin: 21236578AAAAAL1242